Sen. Exhibit Nous Concept Date 2/23/2015 From Jarrel

(Primary Sponsor)BY REQUEST OF THE SENATE TAXATION STANDING COMMITTEE STATE A JOINT RESOLUTION OF THE SENATE AND THE HOUSE OF REPRESENTATIVES OF THE STATE OF MONTANA AMENDING JOINT LEGISLATIVE RULE 30-60 REGARDING REVENUE ESTIMATES.

NOW, THEREFORE, BE IT RESOLVED BY THE SENATE AND THE HOUSE OF REPRESENTATIVES OF THE STATE OF MONTANA:

That Joint Rule 30-60 be amended to read:

"30-60. Estimation of revenue and use of estimates. (1) The Revenue and Transportation Interim Committee shall introduce a House joint resolution for the purpose of estimating revenue that may be available for appropriation by the Legislature.

- (2) The committee may prepare for introduction during a special session of the Legislature in which a revenue bill or an appropriation bill is under consideration a joint resolution that provides an estimate of the amount of projected revenue.
- (3) (a) The committee's estimate as introduced, or as amended on transmittal to the receiving house, and the assumptions underlying the estimate must be used by all agencies with responsibilities for estimating revenue or costs, including the preparation of fiscal notes, until final adoption by both houses.

 Once the estimate or amendments to the estimate are received by the receiving house, it is considered amended for the purposes of this subsection (3)(a), regardless of whether it is held in pending status as provided in joint rule 40-200.
- (b) The House or the Senate, or both, may introduce subsequent joint resolutions on the revenue estimate.
- (4) The revenue estimate that is most recently adopted by both houses is the Legislature's revenue estimate and it must be used:
- (a) for the purpose of determining whether there is a balanced budget as required by Article VIII, section 9, of the Montana Constitution;
- (b) by all agencies with responsibility for estimating revenue or costs, including the preparation of fiscal notes; and
- (c) to compare the adopted revenue estimate and assumptions to current revenue estimates under section 17-7-140(4), MCA. (5-5-227, MCA)"